

This guide is provided in accordance with Chapter 11.6(7) of the Code of Iowa. Use of this guide in your practice requires a proper implementation of professional standards. This guide is not a substitute for an understanding of the applicable professional standards. While this guide has been reviewed internally by CPAs within the Auditor of State's Office and is subject to outside peer review every three years, the guide has not undergone an external Quality Control Material Review or Examination.

2021 Compliance Guides COMMUNITY SCHOOL DISTRICT 2021 COMPLIANCE GUIDE SUPPLEMENT

Purpose: To document new or revised compliance items to be tested and/or document testing.

Source: Workpapers as referenced.

Scope: Compliance items tested each year are based on risk assessment.

Conclusion: Compliance selections and/or testing is documented per Compliance Guide and workpapers.

2021 Compliance Guides **CSD COMPLIANCE GUIDE SUPPLEMENT**

In addition to the updated Community School District Compliance Guide, we have made available this 2021 CSD Compliance Guide Supplement which details all changes made to the prior year CSD Compliance Guide. This Supplement may be used to update the prior year Compliance Guide in lieu of completing a new guide each year.

	Cate- gory	Non-compl iance Noted/ FY	FY21				FY22				FY23			
			Sele- cted	Done By	WP Ref	Remarks	Sele- cted	Done By	WP Ref	Remarks	Sele- cted	Done By	WP Ref	Remarks
			RISK				RISK				RISK			
			H	M	L		H	M	L		H	M	L	
INVESTMENTS:														
5. (21) Public funds investment standards:														
a. Determine the allowability of any sweep accounts.	3													
b. Determine the underlying collateral of repurchase agreements consists of authorized investments and the District has taken delivery of the collateral either directly or through an authorized custodian as provided in Chapter 12B.10(5)(a)(5) of the Code of Iowa.	3													

	Category	Non-compliance Noted/FY	FY21				FY22				FY23				
			Selected	Done By	WP Ref	Remarks	Selected	Done By	WP Ref	Remarks	Selected	Done By	WP Ref	Remarks	
			RISK				RISK				RISK				
			H	M	L		H	M	L		H	M	L		
RECEIPTS/REVENUES:															
5. (21) Restricted Donor Activity under Chapter 68B:															
	a.	Determine the existence of restricted donor activity, such as: vendors taking officials out for meals, vendors offering trips or vacations, providing free clothing samples, gift baskets, holiday gifts, etc. Inquiry of various departments may be required.	1												
	b.	Documentation should include all restricted donor activity received during the period, the official involved, and a description of each transaction	1												

	Non-compliance Noted/FY	FY21				FY22				FY23				
		Category	Selected	Done By	WP Ref	Remarks	Selected	Done By	WP Ref	Remarks	Selected	Done By	WP Ref	Remarks
			RISK				RISK				RISK			
		H	M	L		H	M	L		H	M	L		
TRANSFERS:														
3. (21) Review transfers from the General Fund to the Special Revenue Fund, Student Activity Accounts for propriety.														
a. Determine if the transfer is for an amount necessary to purchase or recondition protective and safety equipment, in accordance with Chapter 298A.8(2) of the Code of Iowa.														
	2													
b. For fiscal years ending June 30, 2021, June 30, 2022 and June 30, 2023, transfers from General Fund to Student Activity Fund are allowed to recover lost revenues due to COVID-19. Repealed July 1, 2023.														
	2													

	Category	Non-compliance Noted/FY	FY21				FY22				FY23			
			Selected	Done By	WP Ref	Remarks	Selected	Done By	WP Ref	Remarks	Selected	Done By	WP Ref	Remarks
			RISK				RISK				RISK			
			H	M	L				H	M	L			
MISCELLANEOUS:														
1. Categorical funding:														
y. (21) Foster Care Claim/Juvenile Home Advance (3121) (Chapter 282.30 and 282.31 of the Code of Iowa).			2											
2. Certified Enrollment – Certified enrollment is reported to the Department of Education														
g. (21)Email any enrollment variances noted for certified enrollment to the Department of Management (DOM) (John.Parker@iowa.gov) and send a copy of the letter to the to the Department of Education (DE) (Margaret.Hanson@iowa.gov). Comment accordingly.			1											