

COUNTY 2018 Audit Programs

June 30, 2018

FUND BALANCE/NET POSITION

PROCEDURE	OBJ.	DONE BY	W/P REF	N/A	REMARKS
D. Determine the proper classification of net position in the entity-wide financial statements:	B				
1. Net investment in capital assets.					
2. Restricted net position:					
a. External restrictions (for example, special levies, local option sales tax (LOST), bond covenants or State legislation).					
b. Enabling legislation (internal restrictions made by the governing body).					
c. If permanent endowments or Permanent Funds are included in restricted net position, restricted net position should be displayed as expendable and nonexpendable.					
3. Unrestricted net position.					
E. Determine restrictions, commitments and assignments of fund balances were properly authorized based on review of the minutes, debt agreements, etc. (i.e. amounts maintained in a trust fund for closure/postclosure financial assurance should be recorded as restricted assets.)	A				
F. If REAP funds are recorded in the General Fund, determine the REAP balance is properly recorded as a restricted fund balance.	A,B				
G. Determine fund balance disclosures are adequate.	B				
H. Determine if the risk of material misstatement due to fraud or error has changed based on results of substantive tests performed. If so, perform appropriate procedures.					
<u>ALTERNATE/ADDITIONAL PROCEDURES:</u>					

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PROCEDURE	OBJ.	DONE BY	W/P REF	N/A	REMARKS
<u>CONCLUSION:</u> We have performed procedures sufficient to achieve the audit objectives for fund balances/net position and the results of these procedures are adequately documented in the accompanying workpapers. Incharge _____ Date _____ Manager _____ Date _____ Independent Reviewer _____ Date _____					