

This guide is provided in accordance with Chapter 11.6(7) of the Code of Iowa. Use of this guide in your practice requires a proper implementation of professional standards. This guide is not a substitute for an understanding of the applicable professional standards. While this guide has been reviewed internally by CPAs within the Auditor of State's Office and is subject to outside peer review every three years, the guide has not undergone an external Quality Control Material Review or Examination.

2022 Compliance Guides CITY

2022 COMPLIANCE GUIDE SUPPLEMENT

Purpose: To document new or revised compliance items to be tested and/or document testing.

Source: Workpapers as referenced.

Scope: Compliance items tested each year are based on risk assessment.

Conclusion: Compliance selections and/or testing is documented per Compliance Guide and workpapers.

2022 Compliance Guides **CITY COMPLIANCE GUIDE**

In addition to the updated City Compliance Guide, we have made available this 2022 City Compliance Guide Supplement which details all changes made to the prior year City Compliance Guide. This Supplement may be used to update the prior year Compliance Guide in lieu of completing a new guide each year.

	Category	Non-compliance Noted/FY	FY22				FY23				FY24			
			Selected	Done By	WP Ref	Remarks	Selected	Done By	WP Ref	Remarks	Selected	Done By	WP Ref	Remarks
			RISK				RISK				RISK			
			H	M	L		H	M	L		H	M	L	
TAX INCREMENT FINANCING:														
2. Determine the TIF collections in the TIF fund were disbursed or transferred to pay TIF obligations that qualify for payment (within the urban renewal plan) from TIF collections, and such obligations were previously certified to the County Auditor as TIF debt and/or Low-Moderate Income housing (LMI).														
(22) Note 1: The payment of attorney fees, legal fees, recording fees, project costs or other costs are never allowed to be paid from TIF funds.														
		1												
(22) Note 2: If the City incurs attorney fees, legal fees, recording fees, project costs or other costs within the urban renewal area and in accordance with the urban renewal plan and wishes to use TIF funds to cover the costs, the City must:														
1. Pay the costs out of an allowable fund such as the General Fund.														
		1												
2. City Council approves an advance from the allowable fund to the TIF fund.														
		1												
3. City certifies the advance to the County Auditor.														
		1												
4. City collects TIF revenue.														
		1												
5. City repays the advance from the TIF Fund to the allowable fund which paid the costs.														