LANDFILL 2017 Audit Programs

June 30, 2017

PREPAID EXPENSES

PROCEDURE	OBJ.	DONE BY	W/P REF	N/A	REMARKS
Audit Objectives and Related Assertions:					
A. Prepaid expenses are properly recorded and represent a complete listing of material costs that are allocable to future years and are properly amortized on a basis consistent with that used in prior years. (1,2,3,4)					
B. Prepaid expenses are properly described and classified and related disclosures are adequate. (10,11,12,13)					
Audit Procedures:					
A. Obtain or prepare a schedule of material prepaid expenses.					
B. Examine supporting documentation and verify reasonableness of computed prepaid amounts.	A				
C. Determine if the risk of material misstatement due to fraud or error has changed based on results of substantive tests performed. If so, perform appropriate procedures.					
D. Determine whether prepaid expenses are properly classified and disclosures are adequate.	B				
ALTERNATE/ADDITIONAL PROCEDURES:					
CONCLUSION:					
We have performed procedures sufficient to achieve the audit objectives for prepaid expenses and the results of these procedures are adequately documented in the accompanying workpapers.					
Incharge _____ Date _____					
Manager _____ Date _____					
Independent Reviewer _____ Date _____					