**LANDFILL** 2017 Audit Programs

June 30, 2017 **RECEIVABLES/DEFERRED OUTFLOWS**

| PROCEDURE | OBJ. | DONE BY | W/P REF | N/A | REMARKS |
|---|---|---|---|---|---|
| **Audit Objectives and Related Assertions:** | | | | | |
| **A. Accounts receivable are valid and have been billed in the proper amounts for services rendered. (1,2,4)** | | | | | |
| **B. Accounts receivable include all amounts still owed for activities through the end of the year. (3)** | | | | | |
| **C. An adequate allowance for uncollectible accounts has been established and revenue, accounts receivable and related disclosures are adequate and properly presented in the financial statements. (4,10,11,12,13)** | | | | | |
| **D. Deferred outflows of resources are properly recorded and supported. (2,4,10,11,12,13)** | | | | | |
| **Audit Procedures:** | A,B | | | | |
| A. Obtain or prepare schedules of receivables. | | | | | |
| 1. The schedule should include: | | | | | |
| a. Accounts receivable. | | | | | |
| b. Accrued interest. | | | | | |
| c. Amounts due from other governments, including grants. | | | | | |
| d. Amounts due from other funds. | | | | | |
| e. Other (list): | | | | | |
| _____ | | | | | |
| _____ | | | | | |
| _____ | | | | | |
| _____ | | | | | |
| 2. Reconcile receivables to the trial balance. | | | | | |
| 3. Confirm material receivables, if applicable, and investigate any discrepancies. | | | | | |
| 4. Document reason(s) for not confirming, such as not effective. | | | | | |
| B. Alternative procedures to confirmation: | A | | | | |
| 1. Perform tests to verify receivables represent goods/services performed prior to June 30. | | | | | |
| 2. Trace receivables to subsequent receipt and deposit. | | | | | |
| C. Test deposits made in the next year to determine if amounts should have been recorded as a receivable in the current year. | B | | | | |

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| D. Determine interfund receivables and payables reconcile and trace to approvals. | B | | | | |
| E. Determine if deferred outflows of resources, meeting the definition under GASB 65 and 68, have been recorded. | D | | | | |
| 1. Review the amount(s) recorded for reasonableness. | | | | | |
| 2. Trace the amount(s) to supporting documentation. | | | | | |
| F. Determine the necessity for or adequacy of the allowance for doubtful accounts. | C | | | | |
| G. Determine if the risk of material misstatement due to fraud or error has changed based on results of substantive tests performed. If so, perform appropriate procedures. | | | | | |
| H. Determine whether receivables/deferred outflows of resources are properly classified and disclosures are adequate. | C | | | | |
| ALTERNATE/ADDITIONAL PROCEDURES: | | | | | |
| CONCLUSION: | | | | | |
| We have performed procedures sufficient to achieve the audit objectives for receivables/deferred outflows of resources and the results of these procedures are adequately documented in the accompanying workpapers. | | | | | |
| Incharge _____ Date _____ | | | | | |
| Manager _____ Date _____ | | | | | |
| Independent Reviewer _____ Date _____ | | | | | |