

**LANDFILL** 2017 Audit Programs

June 30, 2017

**COMPLETION OF AUDIT**

<b>PROCEDURE</b>	<b>OBJ.</b>	<b>DONE BY</b>	<b>W/P REF</b>	<b>N/A</b>	<b>REMARKS</b>
<b>Audit Objectives and Related Assertions:</b> <b>A. Written representations have been obtained from responsible officials.</b> <b>B. Misstatements discovered during the audit have been evaluated.</b> <b>C. Financial statements are fairly presented and disclosures are adequate. (10,11,12,13)</b> <b>D. The effect on the auditor's report of GAAP departures, scope limitations, uncertainties, other auditors or other matters has been evaluated.</b> <b>E. Significant deficiencies and material weaknesses have been summarized and communicated to the appropriate parties.</b> <b>F. Significant commitments, contingencies and subsequent events that may require disclosure have been identified. (10,11,12,13)</b> <b>Audit Procedures:</b> <b>A. Inquire as to whether all funds have been brought to our attention.</b> <b>B. Identify any commitments, contingencies and subsequent events that may require disclosure.</b> <ol style="list-style-type: none"> <li>1. In connection with litigation and claims, perform the following procedures: <ol style="list-style-type: none"> <li>a. Obtain from Landfill officials a description and evaluation of litigation and asserted and unasserted claims.</li> <li>b. Examine documents in the Landfill's possession concerning the above matters.</li> <li>c. Review invoices for legal services and consider whether any other matters in addition to the above were disclosed during the course of the audit.</li> <li>d. Review attorney's letter for matters requiring disclosure.</li> </ol> </li> <li>2. Complete review of minutes through end of field work for subsequent events.</li> <li>3. Inquire about existence of material subsequent transactions or events and significant matters unresolved at year end.</li> <li>4. Scan records subsequent to period under audit for significant unusual receipts, payments and non-standard entries.</li> </ol>	F				

**LANDFILL** 2017 Audit Programs

June 30, 2017

**COMPLETION OF AUDIT**

<b>PROCEDURE</b>	<b>OBJ.</b>	<b>DONE BY</b>	<b>W/P REF</b>	<b>N/A</b>	<b>REMARKS</b>
<p>C. Determine if footnote disclosure is needed and obtain documentation for the following items. (For Landfills with unusual types of activities, consider reviewing the AICPA Disclosure Checklist):</p> <ol style="list-style-type: none"> <li>1. Lease commitments (capital and operating leases).</li> <li>2. Construction commitments.</li> <li>3. Contracts.</li> <li>4. Termination benefits.</li> <li>5. OPEB and pension benefits.</li> <li>6. Subsequent events.</li> <li>7. Lawsuits, claims and judgments.</li> <li>8. Other commitments and contingencies, including outstanding indebtedness of others guaranteed by the Landfill, moral obligations and no-commitment debt.</li> <li>9. Health insurance trust.</li> <li>10. Relationships with organizations other than component units: <ol style="list-style-type: none"> <li>a. Related organizations.</li> <li>b. Joint ventures.</li> <li>c. Jointly governed organizations.</li> <li>d. Component units and related organizations with joint venture characteristics.</li> <li>e. Pools.</li> <li>f. Undivided interests.</li> <li>g. Cost-sharing arrangements.</li> <li>h. Closure/postclosure care costs and financial assurance.</li> </ol> </li> <li>11. Other pertinent information.</li> </ol> <p>D. Summarize and evaluate misstatements noted during the audit, if any.</p> <ol style="list-style-type: none"> <li>1. Determine whether uncorrected misstatements are material, individually or in the aggregate. Consider the following: (AU-C 450.11). <ol style="list-style-type: none"> <li>a. The size and nature of the misstatements, both in relation to particular classes of transactions, account balances or disclosures and the financial statements as a whole, and the particular circumstances of their occurrence and,</li> </ol> </li> </ol>	C,F				
	B				

**LANDFILL** 2017 Audit Programs

June 30, 2017

**COMPLETION OF AUDIT**

<b>PROCEDURE</b>	<b>OBJ.</b>	<b>DONE BY</b>	<b>W/P REF</b>	<b>N/A</b>	<b>REMARKS</b>
<ul style="list-style-type: none"> <li>b. The effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures and the financial statements as a whole.</li> <li>2. In communicating misstatements to management, the auditor should: (AU-C 450.07-.10) <ul style="list-style-type: none"> <li>a. Request management examine the entire class of transactions, account balance or disclosure to identify and correct misstatements in cases where the auditor evaluates the amount of likely misstatement from a sample as material.</li> <li>b. Request management review the assumptions and methods used in developing management's estimate in those cases where the auditor has identified a likely misstatement involving differences in estimates used by management.</li> <li>c. Reevaluate the amount of likely misstatement after management has performed a. and b. above.</li> <li>d. Obtain an understanding of management's reasons for not making corrections of known or likely misstatements and take into account when evaluating if the misstatement is material.</li> </ul> </li> <li>E. Document the reconciliation of the financial statements to accounting records.</li> <li>F. Obtain the Landfill's concurrence on proposed adjusting journal entries.</li> <li>G. Determine and document whether there could be substantial doubt about the Landfill's ability to continue as a going concern. (AU-C 570)</li> <li>H. Determine and document the type of opinion rendered or for each opinion unit (GASB 34). Document reasons for variances from unmodified opinions and discuss the reasons with those charged with governance.</li> <li>I. Summarize significant deficiencies and material weaknesses including those communicated in previous audits which have not yet been remediated and include in written communication to management and those charged with governance no later than 60 days following the report release date. (AU-C 265.11-.13). <ul style="list-style-type: none"> <li>1. Indicators of material weaknesses in internal control include the following (AU-C 265.09-.105): <ul style="list-style-type: none"> <li>a. Identification of fraud, whether or not material, on the part of senior management.</li> </ul> </li> </ul> </li> </ul>	C				
	D				
	C,D				
	E				

**LANDFILL** 2017 Audit Programs

June 30, 2017

**COMPLETION OF AUDIT**

<b>PROCEDURE</b>	<b>OBJ.</b>	<b>DONE BY</b>	<b>W/P REF</b>	<b>N/A</b>	<b>REMARKS</b>
<ul style="list-style-type: none"> <li>b. Restatement of previously issued financial statements to reflect the correction of a material misstatement due to fraud or error.</li> <li>c. Identification by the auditor of a material misstatement in the financial statements under audit in circumstances which indicate the misstatement would not have been detected by the Landfill's internal control.</li> <li>d. Ineffective oversight of the Landfill's financial reporting and internal control by those charged with governance.</li> </ul> <p>J. Draft the audit report, including opinions, financial statements, notes, required supplementary information, supplementary information and other reports. Determine preparation of the draft audit report will not impair independence.</p> <p>K. Send the draft financial statements to the Landfill and obtain the Landfill's approval:</p> <ul style="list-style-type: none"> <li>1. Date sent to Landfill _____</li> <li>2. Date Landfill approved _____</li> </ul> <p>L. Perform the following procedures related to supplementary information (SI) as required by AU-C 725.05 and AU-C 725.07:</p> <ul style="list-style-type: none"> <li>1. Determine all of the following conditions are met when determining the SI presented is fairly stated, in all material respects, in relation to the financial statements as a whole: <ul style="list-style-type: none"> <li>a. The SI was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.</li> <li>b. The SI relates to the same period as the financial statements.</li> <li>c. The financial statements were audited and the auditor served as the principal auditor for that engagement.</li> <li>d. Neither an adverse opinion or disclaimer of opinion was issued on the financial statements.</li> <li>e. The SI will accompany the Landfill's audited financial statements or such audited financial statements will be made readily available by the Landfill.</li> </ul> </li> </ul>	C,E				

**LANDFILL** 2017 Audit Programs

June 30, 2017

**COMPLETION OF AUDIT**

<b>PROCEDURE</b>	<b>OBJ.</b>	<b>DONE BY</b>	<b>W/P REF</b>	<b>N/A</b>	<b>REMARKS</b>
<p>2. The following procedures should be performed using the same materiality level used in the audit of the financial statements:</p> <ul style="list-style-type: none"> <li>a. Inquire of management about the purpose of the SI and the criteria used by management to prepare the SI.</li> <li>b. Determine whether the form and content of the SI complies with the applicable criteria.</li> <li>c. Obtain an understanding about the methods of preparing the SI and determine whether the methods have changed from those used in the prior year and the reasons for any such changes.</li> <li>d. Compare and reconcile the SI to the underlying accounting and other records used in preparing the financial statements.</li> <li>e. Inquire of management about any significant assumptions or interpretations underlying the measurement or presentation of the SI.</li> <li>f. Evaluate the appropriateness and completeness of the SI considering the results of the procedures performed and other knowledge obtained during the audit of the financial statements.</li> </ul> <p>M. Perform the following limited procedures to Required Supplementary Information (RSI), as required by AU-C 730.05:</p> <ul style="list-style-type: none"> <li>1. Inquire of management about the methods used in preparing the information. <ul style="list-style-type: none"> <li>a. Whether RSI has been measured and presented in accordance with prescribed guidelines.</li> <li>b. Whether methods of measurement or presentation changed from those used in the prior year and the reasons for any such changes.</li> <li>c. Whether there are any significant assumptions or interpretations underlying the measurement or presentation of the information.</li> </ul> </li> <li>2. Compare the information for consistency with management's responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements.</li> </ul>					

**LANDFILL** 2017 Audit Programs

June 30, 2017

**COMPLETION OF AUDIT**

<b>PROCEDURE</b>	<b>OBJ.</b>	<b>DONE BY</b>	<b>W/P REF</b>	<b>N/A</b>	<b>REMARKS</b>
<p>N. Review the reasonableness of Management's Discussion and Analysis, which is limited to the following required elements: (GASB 34 par. 11)</p> <ol style="list-style-type: none"> <li>1. A brief discussion of the basic financial statements, including the relationships of the statements to each other and the significant differences in the information they provide.</li> <li>2. Condensed financial information derived from entity wide financial statements comparing the current year to the prior year.</li> <li>3. An analysis of the Landfill's overall financial position and results of operations to assist users in assessing whether financial position has improved or deteriorated as a result of the year's operations.</li> <li>4. An analysis of balances and transactions. The analysis should address the reasons for significant changes in net position and whether restrictions, commitments or other limitations significantly affect the availability of resources for future use.</li> <li>5. A description of significant capital asset and long-term debt activity during the year, including commitments made for capital expenditures, changes in credit ratings and debt limitations that may affect the financing of planned facilities or services.</li> <li>6. A description of currently known facts, decisions or conditions expected to have a significant effect on financial position or results of operations.</li> </ol> <p>O. For other information included in the audited financial statements (such as the introductory and statistical section in CAFR audits or Management's Discussion and Analysis for cash basis audits) (AU-C 720):</p> <ol style="list-style-type: none"> <li>1. Read the other information to identify possible material inconsistencies with the audited financial statements or apparent material misstatements of facts and follow the guidance if either is identified.</li> <li>2. Communicate with those charged with governance any procedures performed and the results.</li> </ol> <p>P. Determine information presented as other information in the statistical section of a Comprehensive Annual Report (CAFR) complies with GASB 44 requirements.</p>					

**LANDFILL** 2017 Audit Programs

June 30, 2017

**COMPLETION OF AUDIT**

<b>PROCEDURE</b>	<b>OBJ.</b>	<b>DONE BY</b>	<b>W/P REF</b>	<b>N/A</b>	<b>REMARKS</b>
Q. Perform a retrospective review of significant accounting estimates reflected in the prior year financial statements and consider whether the underlying assumptions in the prior year indicate a possible bias on the part of management. Consider whether the results of the review provide additional information about possible bias in making current year estimates. If possible bias is identified, evaluate whether the circumstances represent a risk of material misstatement due to fraud. (AU-C 240.32)	C				
R. Determine whether the comparability of the financial statements between periods has been materially affected by a change in accounting principle or by adjustments to correct a material misstatement in previously issued financial statements. (AU-C 708)					
S. Evaluate and document the business rationale for significant unusual transactions. (AU-C 240.32)					
T. Perform analytical procedures for overall review of the financial statements. Document the consideration of the following:	C				
1. The adequacy of evidence gathered in response to unusual or unexpected balances identified in planning the audit or in the course of the audit.					
2. Unusual or unexpected balances or relationships not previously identified.	C				
U. Conduct an exit conference with Landfill officials, including its audit committee, if possible, and discuss the following:	E				
1. Report findings.					
2. Non-report findings.					
3. Audit and accounting problems which may affect the audit bill.					
V. Obtain written representations signed by appropriate officials.	A				
1. Modify, as necessary, for related party/business transactions, federal financial assistance program representations, obsolete inventories, work of a specialist, supplementary information, required supplementary information and/or other items.					
2. Prepared on the Landfill's letterhead.					
3. Dated the same date as the auditor's reports as determined in AU-C 700.41.					

